

Changing the OWDV for an Asset after EOY rollover

Overview : There are potentially two things that need amending to adjust the Opening Written Down Value – either the Cost or the Depreciation. The below deals with amending the brought forward depreciation. At the end is a short note on how to change the opening cost.

1. Backup the current database
2. Print the Asset Valuation Schedule after rollover. Eg Asset 442 had Opening Depreciation of \$340.32

DEMONSTRATION COMPANY
Asset Valuation Schedule (Accounting)
For Year To Date To 31-Jul-2008

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Asset	Description	Depreciation Type & Rate	Acquisition Date	Original Cost	LEDGER COSTS				LEDGER PROVISIONS				Written Down Value
					Opening Cost	Additions/Revaluations	Disposals	Closing Cost	Opening Depreciation	Additions	Disposals	Closing Depreciation	
442	Pentium Computer	D 25.00%	09/02/2008	3,000.00	3,000.00	0.00	0.00	3,000.00	340.32	0.00	0.00	340.32	2,659.68
464	Pentium Computer	D 25.00%	09/02/2008	3,000.00	3,000.00	0.00	0.00	3,000.00	340.32	0.00	0.00	340.32	2,659.68
443	HP Printer	D 25.00%	09/02/2008	900.00	900.00	0.00	0.00	900.00	87.09	0.00	0.00	87.09	812.91
465	HP Printer	D 25.00%	09/02/2008	900.00	900.00	0.00	0.00	900.00	87.09	0.00	0.00	87.09	812.91
444	Desktop Scanner	D 25.00%	09/02/2008	800.00	800.00	0.00	0.00	800.00	77.41	0.00	0.00	77.41	722.59
466	Desktop Scanner	D 25.00%	09/02/2008	800.00	800.00	0.00	0.00	800.00	77.41	0.00	0.00	77.41	722.59
445	Pentium Computer	D 25.00%	14/02/2008	2,400.00	2,400.00	0.00	0.00	2,400.00	224.23	0.00	0.00	224.23	2,175.77
467	Pentium Motherboard	D 25.00%	14/02/2008	900.00	900.00	0.00	0.00	900.00	84.08	0.00	0.00	84.08	815.92
468	Pentium CP U	D 25.00%	14/02/2008	600.00	600.00	0.00	0.00	600.00	56.06	0.00	0.00	56.06	543.94
469	32MB RAM	D 25.00%	14/02/2008	400.00	400.00	0.00	0.00	400.00	37.37	0.00	0.00	37.37	362.63
470	1.6GB Disk Drive	D 25.00%	14/02/2008	500.00	500.00	0.00	0.00	500.00	46.72	0.00	0.00	46.72	453.28
446	Suzuki	D 10.00%	07/01/2008	7,000.00	7,000.00	0.00	0.00	7,000.00	334.16	0.00	0.00	334.16	6,665.84
471	Suzuki	D 10.00%	07/01/2008	7,000.00	7,000.00	0.00	0.00	7,000.00	334.16	0.00	0.00	334.16	6,665.84
447	Office Desk	S 8.00%	22/03/2008	350.00	350.00	0.00	0.00	350.00	6.97	0.00	0.00	6.97	343.03
473	Office Desk	S 8.00%	22/03/2008	350.00	350.00	0.00	0.00	350.00	6.97	0.00	0.00	6.97	343.03
448	Shelves	S 8.00%	22/03/2008	400.00	400.00	0.00	0.00	400.00	7.95	0.00	0.00	7.95	392.05
474	Shelves	S 8.00%	22/03/2008	400.00	400.00	0.00	0.00	400.00	7.95	0.00	0.00	7.95	392.05
Report Totals				14,850.00	14,850.00	0.00	0.00	14,850.00	1,078.13	0.00	0.00	1,078.13	13,771.87

Legend
Depreciation Type
D - Diminishing Value
S - Straight Line
U - Units of Production

*** END OF REPORT ***

3. Go to F-T-P to enter a depreciation adjustment dated 30 June 2008 (or Period 12). The New Acc/Tax Dep should be the difference to make up to the correct opening depreciation required eg: $\$400 - \$340.32 = \$59.68$

Component Depreciation Details

Asset: 442
Description: Pentium Computer

Compon...	Description	Dflt. Acc. Dep.	Dflt. Tax. Dep.	New Acc. Dep.	New Tax. Dep.
464	Pentium Computer	\$0.00	\$0.00	\$59.68	59.68

\$0.00 \$0.00

OK

- Print the GL Entry Reference Report (G-R-E) to show the journals effected from the depreciation adjustment made. We're assuming that the brought forward general ledger depreciation balance is already correct, so we'll need to reverse the journal just raised in step 3. Reverse the journal(s) out through G-T-J.

DEMONSTRATION COMPANY
GL ENTRY REFERENCE REPORT

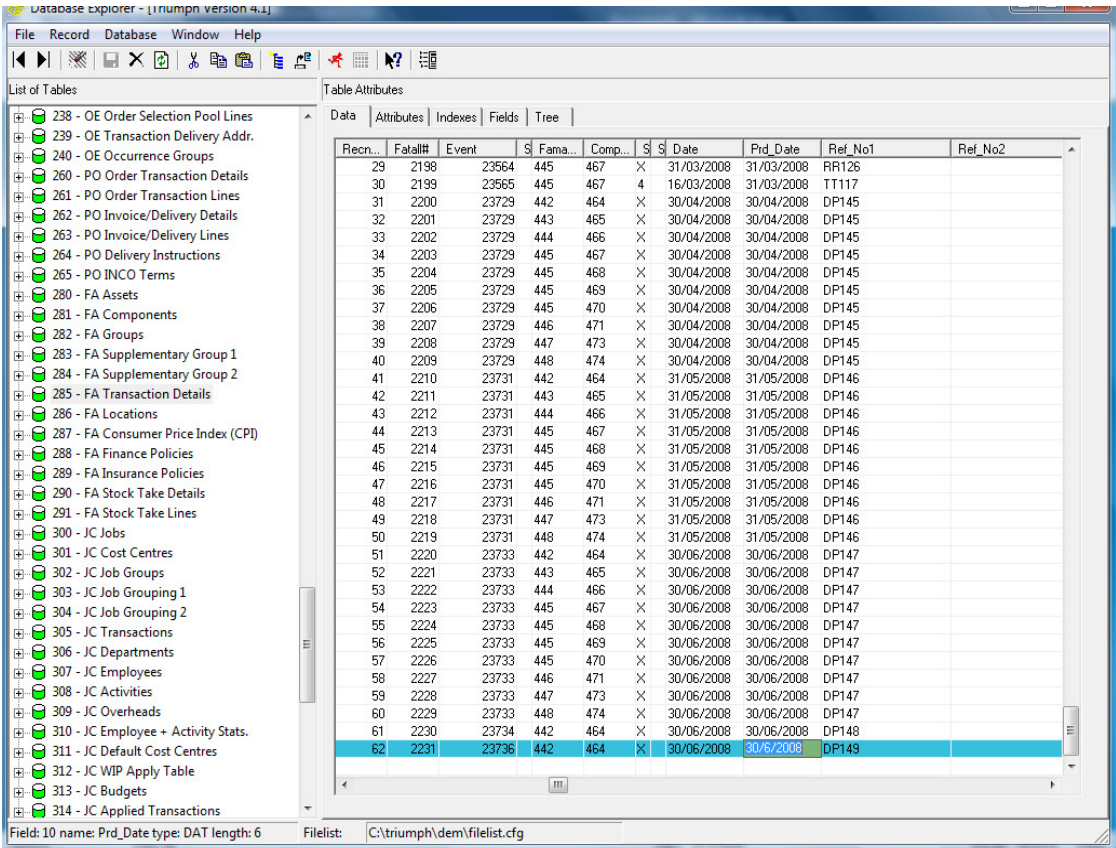
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GL Period June 2008 (12)

Entry Reference	Account	Name	Type Date	Reference	Cross Reference	Description	Debits	Credits
23.736	4230	Depreciation Expense	DPR 30/06/2008	DP149		FA: 442/464 Depreciation adjustment	59.68	
23.736	9406	Less Accumulated Depreciation	DPR 30/06/2008	DP149		FA: 442/464 Depreciation adjustment		59.68
GL Period June 2008 (12)							59.68	59.68

2 Records Read

- Go to DB Explorer, look up FA transaction details table (285) and change the Prd_Date to 30/06/2008 – this will make the fixed asset ledger put the depreciation in our b/f depreciation column.



Database Explorer - [triumph version 4.1]

File Record Database Window Help

List of Tables

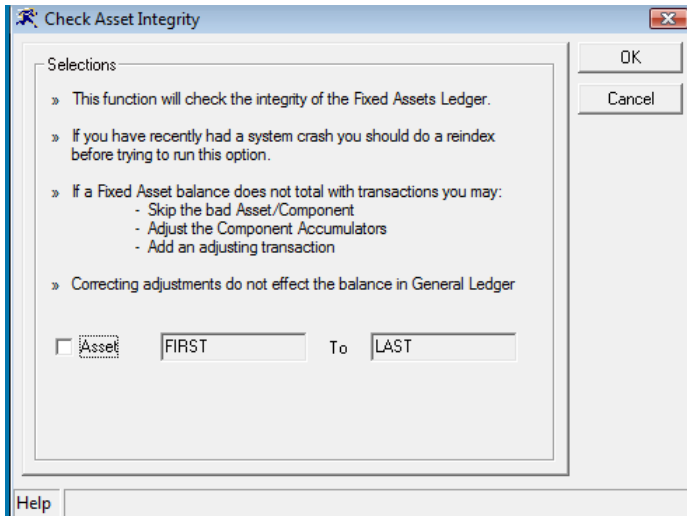
- 238 - OE Order Selection Pool Lines
- 239 - OE Transaction Delivery Addr.
- 240 - OE Occurrence Groups
- 260 - PO Order Transaction Details
- 261 - PO Order Transaction Lines
- 262 - PO Invoice/Delivery Details
- 263 - PO Invoice/Delivery Lines
- 264 - PO Delivery Instructions
- 265 - PO INCO Terms
- 280 - FA Assets
- 281 - FA Components
- 282 - FA Groups
- 283 - FA Supplementary Group 1
- 284 - FA Supplementary Group 2
- 285 - FA Transaction Details**
- 286 - FA Locations
- 287 - FA Consumer Price Index (CPI)
- 288 - FA Finance Policies
- 289 - FA Insurance Policies
- 290 - FA Stock Take Details
- 291 - FA Stock Take Lines
- 300 - JC Jobs
- 301 - JC Cost Centres
- 302 - JC Job Groups
- 303 - JC Job Grouping 1
- 304 - JC Job Grouping 2
- 305 - JC Transactions
- 306 - JC Departments
- 307 - JC Employees
- 308 - JC Activities
- 309 - JC Overheads
- 310 - JC Employee + Activity Stats.
- 311 - JC Default Cost Centres
- 312 - JC WIP Apply Table
- 313 - JC Budgets
- 314 - JC Applied Transactions

Table Attributes

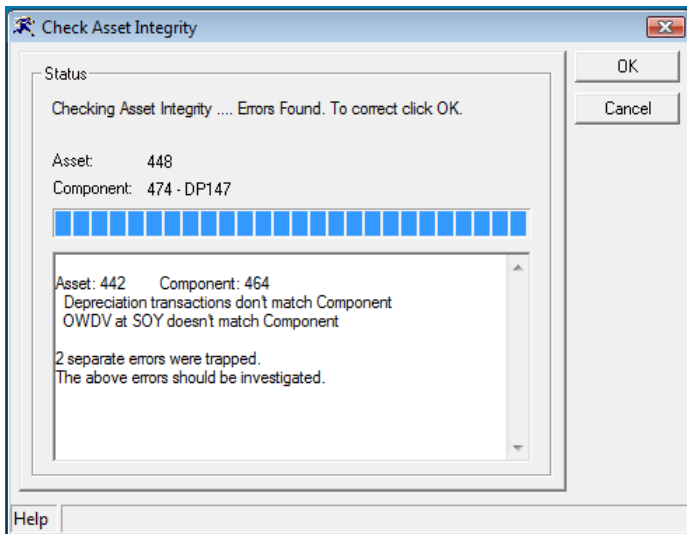
Recn...	Fatal#	Event	S	Fama...	Comp...	S	S	Date	Prd_Date	Ref_No1	Ref_No2
29	2198	23564	445	467	X			31/03/2008	31/03/2008	RR126	
30	2199	23565	445	467	4			16/03/2008	31/03/2008	TT117	
31	2200	23729	442	464	X			30/04/2008	30/04/2008	DP145	
32	2201	23729	443	465	X			30/04/2008	30/04/2008	DP145	
33	2202	23729	444	466	X			30/04/2008	30/04/2008	DP145	
34	2203	23729	445	467	X			30/04/2008	30/04/2008	DP145	
35	2204	23729	445	468	X			30/04/2008	30/04/2008	DP145	
36	2205	23729	445	469	X			30/04/2008	30/04/2008	DP145	
37	2206	23729	445	470	X			30/04/2008	30/04/2008	DP145	
38	2207	23729	446	471	X			30/04/2008	30/04/2008	DP145	
39	2208	23729	447	473	X			30/04/2008	30/04/2008	DP145	
40	2209	23729	448	474	X			30/04/2008	30/04/2008	DP145	
41	2210	23731	442	464	X			31/05/2008	31/05/2008	DP146	
42	2211	23731	443	465	X			31/05/2008	31/05/2008	DP146	
43	2212	23731	444	466	X			31/05/2008	31/05/2008	DP146	
44	2213	23731	445	467	X			31/05/2008	31/05/2008	DP146	
45	2214	23731	445	468	X			31/05/2008	31/05/2008	DP146	
46	2215	23731	445	469	X			31/05/2008	31/05/2008	DP146	
47	2216	23731	445	470	X			31/05/2008	31/05/2008	DP146	
48	2217	23731	446	471	X			31/05/2008	31/05/2008	DP146	
49	2218	23731	447	473	X			31/05/2008	31/05/2008	DP146	
50	2219	23731	448	474	X			31/05/2008	31/05/2008	DP146	
51	2220	23733	442	464	X			30/06/2008	30/06/2008	DP147	
52	2221	23733	443	465	X			30/06/2008	30/06/2008	DP147	
53	2222	23733	444	466	X			30/06/2008	30/06/2008	DP147	
54	2223	23733	445	467	X			30/06/2008	30/06/2008	DP147	
55	2224	23733	445	468	X			30/06/2008	30/06/2008	DP147	
56	2225	23733	445	469	X			30/06/2008	30/06/2008	DP147	
57	2226	23733	445	470	X			30/06/2008	30/06/2008	DP147	
58	2227	23733	446	471	X			30/06/2008	30/06/2008	DP147	
59	2228	23733	447	473	X			30/06/2008	30/06/2008	DP147	
60	2229	23733	448	474	X			30/06/2008	30/06/2008	DP147	
61	2230	23734	442	464	X			30/06/2008	30/06/2008	DP148	
62	2231	23736	442	464	X			30/06/2008	30/06/2008	DP149	

Field: 10 name: Prd_Date type: DAT length: 6 Filelist: C:\triumph\dem\filelist.cfg

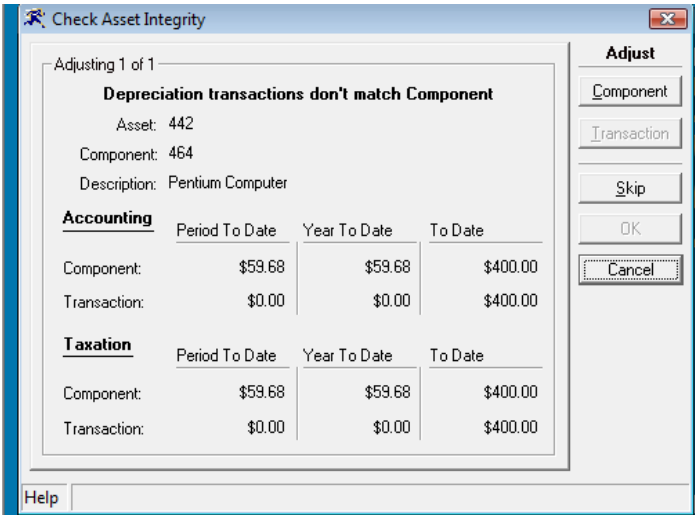
6. The transactions per the system now don't agree to the OWDV balance, so go Check Integrity of Assets (F-S-I)



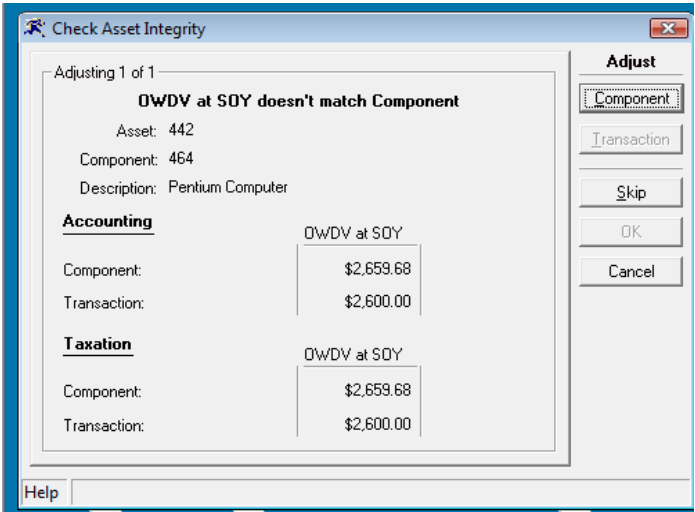
Click Ok



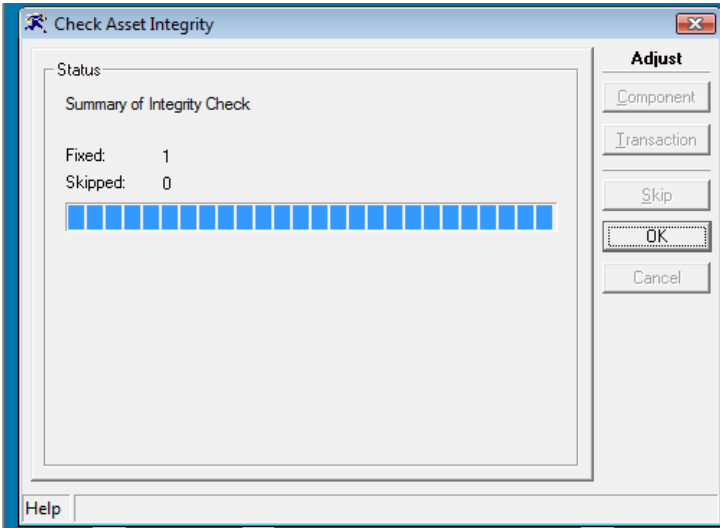
There should be a message saying that the component does not match the OWDV.
Click OK



Simply Adjust component



And again adjust Component



Click OK

7. Now print the Asset Valuation Schedule (F-R-S). The new Opening Depreciation of \$400 now displays on the report and thus your new Opening Written Down Value is correct.

DEMONSTRATION COMPANY
Asset Valuation Schedule (Accounting)
For Year To Date To 31-Jul-2008

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Asset	Description	Depreciation Type & Rate	Acquisition Date	Original Cost	LEDGER COSTS			LEDGER PROVISIONS			Written Down Value		
					Opening Cost	Additions/Revaluations	Disposals	Closing Cost	Opening Depreciation	Additions		Disposals	Closing Depreciation
442	Pentium Computer			3,000.00	3,000.00	0.00	0.00	3,000.00	400.00	0.00	0.00	400.00	2,600.00
454	Pentium Computer	D 25.00%	09/02/2008	3,000.00	3,000.00	0.00	0.00	3,000.00	400.00	0.00	0.00	400.00	2,600.00
443	HP Printer			900.00	900.00	0.00	0.00	900.00	87.09	0.00	0.00	87.09	812.91
465	HP Printer	D 25.00%	09/02/2008	900.00	900.00	0.00	0.00	900.00	87.09	0.00	0.00	87.09	812.91
444	Desktop Scanner			800.00	800.00	0.00	0.00	800.00	77.41	0.00	0.00	77.41	722.59
466	Desktop Scanner	D 25.00%	09/02/2008	800.00	800.00	0.00	0.00	800.00	77.41	0.00	0.00	77.41	722.59
445	Pentium Computer			2,400.00	2,400.00	0.00	0.00	2,400.00	224.23	0.00	0.00	224.23	2,175.77
467	Pentium Motherboard	D 25.00%	14/02/2008	900.00	900.00	0.00	0.00	900.00	84.08	0.00	0.00	84.08	815.92
468	Pentium CPU	D 25.00%	14/02/2008	600.00	600.00	0.00	0.00	600.00	56.06	0.00	0.00	56.06	543.94
469	32MB RAM	D 25.00%	14/02/2008	400.00	400.00	0.00	0.00	400.00	37.37	0.00	0.00	37.37	362.63
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446	Suzuki			7,000.00	7,000.00	0.00	0.00	7,000.00	334.16	0.00	0.00	334.16	6,665.84
471	Suzuki	D 10.00%	07/01/2008	7,000.00	7,000.00	0.00	0.00	7,000.00	334.16	0.00	0.00	334.16	6,665.84
447	Office Desk			350.00	350.00	0.00	0.00	350.00	6.97	0.00	0.00	6.97	343.03
473	Office Desk	S 8.00%	22/03/2008	350.00	350.00	0.00	0.00	350.00	6.97	0.00	0.00	6.97	343.03
448	Shelves			400.00	400.00	0.00	0.00	400.00	7.95	0.00	0.00	7.95	392.05
474	Shelves	S 8.00%	22/03/2008	400.00	400.00	0.00	0.00	400.00	7.95	0.00	0.00	7.95	392.05
Report Totals				14,850.00	14,850.00	0.00	0.00	14,850.00	1,137.81	0.00	0.00	1,137.81	13,712.19

Legend
Depreciation Type
D - Diminishing Value
S - Straight Line
U - Units of Production

*** END OF REPORT ***

To change the opening cost figures you can simply go in to fatall, find the addition transaction for the asset (which you can get by doing an F-R-A), then change the amount on that line.

As above, you'll also have to run an asset integrity check where you adjust the components. This method does not raise any journals